



FISCAL MEMORANDUM

SB 2204 - HB 2659

February 19, 2022

SUMMARY OF BILL AS AMENDED (013972): Requires any entity that contracts with the Megasite Authority of West Tennessee (MAWT) to report certain information to the State Building Commission (SBC), the Speaker of the Senate, and the Speaker of the House of Representatives on the first day of each calendar month regarding the execution of a contract with a subcontractor or third party in the immediately preceding calendar month and for each contract that the entity anticipates executing during the month in which the report is submitted.

FISCAL IMPACT OF BILL AS AMENDED:

NOT SIGNIFICANT

Assumptions for the bill as amended:

- The proposed legislation would require any entity that contracts with the MAWT to report the following:
 - The name of each business or third-party entity that is a party to such a contract;
 - The operational location of each entity identified as a party to such a contract and where such entity is incorporated;
 - Whether such entity is a member of or associated with a union or labor association; and
 - The number of persons employed by such entity and the percentage of such employees who are residents of this state.
- It is assumed that many entities that contract with MAWT will be private businesses or third-parties, and therefore, no fiscal impact to state or local government.
- If a contractor is a state or local government entity, it is assumed that such entity already possesses the information required or could easily retrieve it; therefore, any impact to state or local government is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner". The signature is written in a cursive, flowing style.

Krista Lee Carsner, Executive Director

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